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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 947)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of MOBI Development Co., Ltd. (the "**Company**") announces that the principal place of business of the Company in Hong Kong will be changed to Unit A, 25/F, One Island South, 2 Heung Yip Road, Wong Chuk Hang, Hong Kong with effect from 1 December 2019. The telephone number (852) 2520 2701 and the facsimile number (852) 2861 3757 of the Company remain unchanged.

By Order of the Board

MOBI Development Co., Ltd.

HU Xiang

Chairman

Hong Kong, 15 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang and Mr. LIAO Dong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.